

**GOVERNMENT OF RAJASTHAN
FINANCE DEPARTMENT
(RULES DIVISION)**

NOTIFICATION

No.F.2(1)FD(Rules)/96

Jaipur, dated : March 30, 1999

Subject : Amendment in the Rajasthan Government Servants General Provident Fund Rules, 1997.

In exercise of the powers conferred by the proviso to Article 309 of the Constitution of India and Rule 21 C of Rajasthan Service Rules, 1951 the Governor hereby makes the following rules further to amend the Rajasthan Government Servants' General Provident Fund Rules, 1997 namely;

- I. These rules may be called the Rajasthan Government Servants' General Provident Fund (Amendment) Rules, 1999.
2. They shall be deemed to have come into force with immediate effect.
3. In the said rules -
 - (a) the existing sub-rule (1) and (2) of Rule 4, shall be substituted by the following, namely-
 - “(1) An account holder on his retirement shall have the option of continuing his Provident Fund Account with the department for any period for depositing pensionary benefits like amount of gratuity, commutation of pension, maturity claim of insurance, encashment of balance of Privilege Leave etc. An account holder whose account has been closed shall also be eligible to get his account revived and continue for aforesaid deposits.
 - (2) No withdrawal shall be permitted from the account for one year from the date of deposit, thereafter withdrawal for any purpose shall be permissible once in a year.”
 - (b) the existing sub-rule (2) of Rule 14 shall be substituted by the following namely :-
 - “(2) Rate of Interest :-
The *rate* of interest shall be 12% per annum or as decided by the State Government from time to time provided that in the case of retired Government servants who continue their General Provident Fund Account after retirement under Rule 4 of these Rules, the rate of interest on the balance of General Provident Fund Account and also on additional deposits, if any, shall be 12.5% per annum commencing from the 1st day after the date of retirement.”

By Order of the Governor

(Dr. Adarsh Kishore)
Principal Secretary to the Government