

# **FINANCE DEPARTMENT**

## **NOTIFICATION**

**Jaipur, March 17, 1998**

(First Published in the Rajasthan Rajpatra ,Extra-ordinary Gazette,  
Part-IV-C, sub-section (i) dated the 26th March,1998.)

G.S.R. 111,- In exercise of the powers conferred by the Article 309 of the Constitution of India and Rule 21 of the Rajasthan Service Rules,1951. The governor of Rajasthan hereby makes the following rules, namely:-

### **RAJATHAN GOVERNMENT SERVANTS INSURANCE RULES,1998**

**1. Title and commencement:-**(1) These rules shall be called the Rajasthan Government servants Insurance Rules,1998.

**2.** These rules shall come into force on the first day of April,1998 in the case of persons serving or appointed to a substantive post under Government of Rajasthan on or after 1st january,1954 or to a post in a Zila Parishad or Panchayat Samiti on or after 1st March ,1989 or of such organisation as specified by the Government by an order issued to that effect.

**2. Definations:-** In these rules unless there be anything repugnant in the subject or context-

(a) "Assurance" means the contract of assurance/Insurance for the payment ,under these rules of a certain sum of money on the occurence of the event specified therein in consideration of the premium paid by the insured and includes further insurance/assurance contract(s) on payment of additional premium or increased premium.

(b) "Department: means department of State Insurance and provident Fund ,Government of Rajasthan.

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(c) "Director" means the Director of State Insurance and provident Fund Department and includes "additional","Joint","deputy" and "assistant" directors.(\*1)

(d) "Fund" means the Insurance fund to which all receipts and disbursements of the Department relating to insurance scheme shall be carried.

(e) "Government" means Government of Rajasthan.

(f) "Insurance Record Book" means the book containing details of premium deducted/deposited, loans granted, contracts, including further contracts issued to the subscriber ,bonuses declared on the policy and other details prescribed by the director to be issued to each policy holder.

(g)"Insurance Scheme" means the scheme as described in these rules made applicable to class of employees mentioned in Rule 8.

(h) "Insured" means the person who has to effect assurance under these rules.

(i) "Pay" means pay as defined in the Rajasthan service Rules,1951.

(j) "Policy" means the document containing the assurance or assurances issued on the life of the insured from time to time.

(k) "Rajasthan Insurance Service" means the cadre of Insurance Service created under the Rajasthan Insurance Service Rules,1959.

(l) "State" means the State of Rajasthan.

(m)"Surrender Value " is the amount that is payable to the insured when he forgoes or is deemed to forgo the contingent benefit to the policy and surrenders or is deemed to surrender it for cash payment.

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\*1- The word "Joint" is inserted vide Notification No. F.4(36)FD/Revenue/96 Part II Dated 16.12.2010

**3. Management:-**(1) the Director shall be responsible for superintendence, control and management of the Department and shall be authorised to issue 'instructions' for smooth management of insurance scheme.

(2) The director may by order delegate all or any of the power conferred upon him under these rules to the officers subordinate to him. The exercise of any powers delegated under this sub-rule shall be subject to such restrictions, limitations and conditions as may be specified in the order.

(3) The government may assign or delegate to the Director or the officers subordinate to him such functions or powers which vest in the Government or are not covered by any provision of these rules as the Government may consider necessary and proper.

(4) the Government may by order provide for the matters not provided for in these rules and clarify the rules made under these rules.

**4. Government gurantee:-** The payment of the benefits and other sums payable under the Insurance contracts(s) entered into by the Department are guranteed by the Government out of the consolidated fund of the state.

**5. Accounts:-** All receipts and disbursements of the Department shall be carried to a separate head of account called the Insurance Fund and such account shall be credited every year with interest @ 8.5 % per annum (\*1\*2\*3) or as decided from time to time.

Provided that interest shall be admissible for a period of six months only in the year itself and for full twelve months for the subsequent years.

**6. Audit of accounts:-** The accounts of the Insurance Fund shall be closed by 30th September each year and shall be audited by the accountant General Rajasthan and a firm of Chartered accountants appointed by the State Government.

**7. Reports to the Government:-**(1) **Administrative report:-**A report as to the administration & affairs of the Insurance scheme during the previous financial year, shall be submitted by the Director to the Government before 31st December each year.

#### Rajasthan Government Servants Insurance Rules, 1998

\*1- The Word "8.5" is substituted in place of "9.5" vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 10-05-2004

\*2- The Word "9.5" is substituted in place of "12" vide Finance (Revenue) Department Notification No. F4(99)FD/R&A./92 dated 14-03-2002 effect from 01.04.2002 to 09.05.2004

\*3- The Word "12" is substituted vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 17.03.1998 effect from 01.04.1998 to 31.03.2002

(2) **Actuarial investigation:-** Every year the Director shall cause an actuarial investigation to be made by an Actuary and the report of the Actuary to be submitted to the Government. Any surplus declared by the Actuary to be available for distribution shall either be distributed to policy holders in the form of a bonus as recommended by the Actuary or if the Government so decides, carried forward undistributed.

**8. Compulsory effecting of Insurance:-**(1) Every person appointed under Rajasthan Service Rules to a substantive post whether permanently or temporarily under the Government, Zila parishad, panchayat samities or such organisation as specified by the Government by an order issued to that effect, shall effect insurance on his/her life by subscribing to the Insurance scheme of the department.

(2) The insurance shall be effected from the month of March of the financial year in which the said person is appointed.

(3) the effecting of insurance shall be subject to the condition that the employee is not suffering from Tuberculosis Bacillus, Asthama, Cancer, Diabetes, AIDS or any other serious disease notified by Government from time to time. He shall make a declaration to this effect in his first declaration form.

Note:- If the appointing authority or drawing and disbursing officer certifies on the salary bill for the month of march that there is no likelihood of a temporary Government servant or employee of Panchayat Samiti and Zila parishads becoming permanent he/she shall be exempted from the operation of rule 8 until the end of succeeding February.

**9. Optional effecting of Insurance:-**It shall be open to the department to effect insurance under this insurance scheme to an employee holding post under a public sector undertaking under the Government of Rajasthan if 50% or more of the employees under the said undertaking agree to effect insurance and appropriate modalities of receipt of premiums to the satisfaction of director are worked out with the undertaking concerned. The insurance contract once effected shall continue for the period of coverage provided unless it lapses or is surrendered.

**10. Effecting insurance on members of All India service:-**A member of All India service borne on Rajasthan cadre can opt to effect insurance under the insurance scheme of the Department. Once opted, his insurance shall be subject to all terms and conditions applicable to the insured under rule 8.

**11. Rate of premium & its recovery:-**(1)(i) The monthly premium payable by the insured under the insurance scheme shall be such as is specified below or revised by Government order from time to time (\*1\*2\*3\*4\*5).

S.No.	Pay drawn in Levels in the Pay Matrix	Rate of Monthly Premium (Rs.)
(a)	Upto Rs. 22000/-	500/-
(b)	Rs. 22001/- to Rs. 28500/-	700/-
(c)	Rs. 28501/- to Rs. 46500/-	1300/-
(d)	Rs. 46501/- to Rs. 72000/-	1800/-
(e)	Above Rs. 72000/-	3000/-
(f)	Maximum	4000/-

**(ii) Further Assurances:-** Whenever ,as a result of change in pay slabs, the premium already payable by an insured falls short of the premium to be payable by him, further assurance shall be granted for incremental premium & incremental recoveries shall be effected from his pay from the month of March of the same financial year.

(2) An insured person may at his option, contribute premium of either of the rates specified in the next two slabs over the premium rate applicable to him under sub rule 1 (i) of rule 11 provided that an insured person paying normal premium at the rate of Rs. 450 per month or Rs 600/ per month may contribute either Rs. 600 per month or Rs 800/ per month.

(3) No further contract shall be granted under Rule 11 (1) & (2) after completion of 55 (\*6) years of age by the insured.

(4) The additional risk on incremental premiums as specified in Rule 11(1) (ii) and on payment of additional premium at the rate specified in 11(2) shall be covered without medical examination. Every further insurance under rule 11(2) shall be subject to the filing of additional declaration form in form no . 1 that the policy holder was not suffering from any of the diseases mentioned in clause 8(3).

#### Rajasthan Government Servants Insurance Rules, 1998

\*1- The Rate of Premium is substituted vide Finance (Revenue-Insurance & Pension) Department Notification No.F4(105)FD/ R&A/I 92-Part Dated 17.02.1998 effect from 01.04.1998. Please see page 22

\*2- The Rate of Premium is substituted vide Finance (Revenue-Insurance & Pension) Department Notification No.F4(36)FD/ Revenue/ 96-Part Dated 14.05.1999 effect from 01.04.1999. Please see page 22

\*3- The Rate of Premium is substituted vide Finance (Revenue-Insurance & Pension) Department Notification No.F4(36)FD/ Revenue/ 96-Part Dated 12.09.2008 effect from 01.04.2009. Please see page 22

\*4- The Rate of Premium is substituted vide Finance (Revenue-Insurance & Pension) Department Notification No.F13(21)FD/ Revenue/ 76-Part Dated 31.03.2010 effect from 01.04.2010. Please see page 22

\*5- The Rate of Premium is substituted vide Finance (Revenue-Insurance & Pension) Department Notification No.F13(21)FD/ Revenue/ 76-Part Dated 25.02.2015 effect from 01.04.2015. Please see page 22

\*6 -The word "55" is substituted in place of "50" vide Finance (Revenue) Department Notification No. F13(21)FD/Revenue/76-Pt. Dated 02.03.2009

**NOTE:- Non-receipt or receipt or incomplete from I:-** The Deputy/Assistant Director incharge of office concerned shall cause to get the form No. 1 examined. If the form no. 1 is not received along with deduction of premium or is not rectified to the satisfaction of DD/Assistant Director concerned, he shall be entitled to order stoppage of payment of salary of the concerned employee.

**12. Recovery of Premium:-**(1) Except as provided in Rule 43, the premium for all insurance effected with the Department shall be payable monthly and shall be recovered by deduction from the pay of the insured every month. The department shall be entitled to stop payment of any salary bill if the requisite premium in respect of the insured has not been paid.

(2) In the case of persons in the service of panchayat samities or autonomous bodies or on deputation thereto, already insured under these rules, the premium shall be recovered monthly and deposited by the challans in the concerned treasury by the respective Drawing and Disbursing Officer. Such challans shall be accompanied by the relevant recovery schedules and shall be subject to scrutiny by the Insurance Assistants.

(3) The insured on deputation to foreign service outside the state shall be required to remit such premium direct to the State Insurance Department.

(4) Recovery of arrear of incremental recoveries made as a result of revision of pay through the arrear bill whenever drawn shall be accepted by the Department.

**13. Consequence of Reduction in Pay:-**If as a consequence of the pay slab having been reduced, the premium payable on insurance already effected exceeds the rate of premium applicable to his present pay slab, the insured shall not have the option of subscribing at lower rate of premium.

**14. Submission of Declaration in form I:-** (1) Every employee liable to be insured under these rules shall, at the time of recovery of premium for first insurance submit a declaration in Form I.

(2) **No declaration required at the time of further insurance:-** No employee shall be required to submit declaration for further insurance as provided in Rule 11(i) (ii).

**15. Issue of Insurance Record Book:-** Every insured under these rules shall be issued an insurance record book by his drawing & disbursing officer in which prescribed details shall be verified by DDO and insurance department as the case may be.

**16. Medical Examination :-** No medical examination shall be required at the time of filing of declaration as employees to whom these rule apply are appointed in service after due medical examination.

**17. Issue of policy:-** (1) Within 60 days of the deductions of first premium, and receipt of completed form no. 1 the Director shall issue a policy in the prescribed form under his signature.

(2) **Issue of further insurance contract:-** Within 60 days of the receipt of deduction of additional premium for further insurance as described in rule 11, a further contract of assurance for incremental premium shall be issued by the director,

**18. Duration of payment of Premium:-**(1) The premium under all insurance to be granted by the department after the commencement of these rules shall be payable every month till the death of the insured or immediately preceding month of February before the policy maturity date applicable at the time of first deduction.

(2) However, in case of Insureds, who have exercised an option as provided in Rule 39(2) hereafter, the premium shall be payable till immediately preceding month of February before the extended date of maturity. Such premium shall be recoverable from salary till retirement of the insured and the accumulated unpaid premium from the claim amount without interest.

(3) The premia under all insurances including further insurances being in force at the time of commencement of these rules shall be payable every month till the death of the insured or three month before the month in which the first assurance Contracts policy is to mature. The premium remaining recoverable shall be recovered from the sum assured without interest.

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It is clarified for removal of doubts that double of the assured amount minus the amount paid would be paid to the claimant on the sum assured under contract still in subsistence on the date of death irrespective of the claim having been settled before.

(4) The insured shall be deemed to have opted for alteration of all contracts issued to him to his new date of retirement whenever the Government decided to change the age of retirement or upon date of retirement of insured having been extended.

**19. Sum Assured when payable:-** (1) The sum assured under the insurance contracts under these rules shall be payable on the happening of the event in respect of which the sum assured is payable.

(2) Every claim shall be accompanied by original policy and insurance record book, if issued to him.

**20. Procedure for making claim:-** (1) The director shall cause to issue a notice three months before the date of maturity of the policy to be insured to file claim form along with policy.

(2) The insured shall submit the claim form along with the policy in the month in which premium recovery is to stop through his Drawing & disbursing Officer or directly to the department duly verified by a Gazetted officer.

**21. Payment of the claim:-** The department shall make payment of the claim amount within two months from the date falling due by issue of payment authority or cheque (whenever so decided by the government) payable within three months of the date of issue.

**22. Payment of interest on delayed settlement of claim or refunds of premiums:-** (1) (i) Excess recovery of premium, if made, shall be refunded along with interest @ 8.5 % per annum (\*1\*2\*3), except when refunded within three months of deduction.

(ii) Maturity, death or surrender claims, when paid after two months of their falling due, shall be paid after fixation of responsibility for delay at departmental level alongwith interest @ 8.5 % per annum (\*1\*2\*3).

#### Rajasthan Government Servants Insurance Rules, 1998

\*1- The Word "8.5" is substituted in place of "9.5" vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 10-05-2004

\*2- The Word "9.5" is substituted in place of "12" vide Finance (Revenue) Department Notification No. F4(99)FD/R&A./92 dated 14-03-2002

effect from 01.04.2002 to 09.05.2004

\*3- The Word "12" is substituted vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 17.03.1998 effect from 01.04.1998 to 31.03.2002



(2) **Payment of Interest may be authorised by** - (i) The Assistant Director/Deputy Director of State Insurance & Provident Fund Department upto a period of two years; and

(ii) the Director/Additional /Joint Director(\*4) of State Insurance & Provident Fund Department upto the actual date of issue of payment authority.

**23. Sum Assured:-** The sum assured (that is secured by the premium deducted) shall be determined from the tables attached to these rules with reference to the age on next birthday of the insured on the date of commencement of the assurance.

**24. Commencement of Assurances:-** Every insurance or further insurance shall be deemed to commence from the first day of the month next out of which monthly premium is deducted.

**25. Evidence of Age:-** The department shall accept only the entry made by the competent authority in the service book of the employee as an evidence of date of birth.

**26. Recovery of Premium during leave :-** When an insured is on leave except the leave without pay, the premium shall be realised when the leave salary is drawn. The policy shall subsist during this period.

**27. Recovery of premium during period of suspension:-** When an insured is suspended from service the premium shall continue to be realised from his subsistence allowance. If the premium is not recovered during his suspension period, it shall be recoverable from him as a debt on policy with simple interest @ 8.5% p.a. (\*1\*2\*3) from the date of premium being due and the date of deposit. The policy shall be deemed to be subsisting during the suspension period.

**28. Recovery of premium during leave without pay:-** When an insured is granted leave without pay for any period, the premium not paid by such an insured during this period shall be debt on policy with simple interest @ 8.5% p.a. (\*1\*2\*3) and shall be recoverable from his future pay if not paid otherwise. The policy shall be deemed to be subsisting during this period.

#### **Rajasthan Government Servants Insurance Rules, 1998**

\*1- The Word "8.5" is substituted in place of "9.5" vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 10-05-2004

\*2- The Word "9.5" is substituted in place of "12" vide Finance (Revenue) Department Notification No. F4(99)FD/R&A./92 dated 14-03-2002 effect from 01.04.2002 to 09.05.2004

\*3- The Word "12" is substituted vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 17.03.1998 effect from 01.04.1998 to 31.03.2002

\*4- The word "Joint" is inserted vide Notification Issue F.4(36)FD/Revenue/96 Part II Dated 16.12.2010

**29. Exclusion of War risks:-** In the event of any person on whose life insurance has been granted dies in war or war like operations after taking up the service in the armed forces of the Union or as a result of engaging in aviation, directly or indirectly, except as a fare paying passenger, the claim shall be restricted to the amount of the premiums paid.

**30. Misrepresentation of facts:-** If it appears at any time that any untrue or incorrect averment is contained in the Form No.1 of first declaration leading to issue of policy and that any of the matters set forth or referred therein have not been truly and fairly stated or that any material information has been withheld, then the assurance shall be null and void and all premiums paid thereunder shall be forfeited to the fund.

**31. Appointment of Nominee:-** The insured shall be entitled to nominate a person or persons to whom the sum assured under all the assurance contracts granted on his life should be paid in the event of his death. Such nomination shall be in a prescribed Form given in Form No. 2 and signed by the insured in the presence of his immediate official superior and sent to the Director who shall register the nomination in the books and send a written acknowledgement of the receipt of the nomination to the insured:

Provided, however, that nomination made in favour of any person before marriage of the insured and not cancelled thereafter will after his/her marriage be automatically deemed to have been cancelled in favour of wife/husband.

**32. Persons who can be appointed nominee:-(1)** The insured shall be entitled to appoint husband/wife, child/children, brother(s), sister(s), father or mother of the insured as nominee.

(2) The insured shall be entitled to appoint other person as his/her nominee if no relation mentioned in (1) above is alive at the time of making nomination.

Note:-(i) Step-mother, father, brother, sister or children are included in 32 (1) above.

Note:-(ii) Nomination of any person if any relation as mention in Rule 32 (1) is alive shall be deemed to be null and void. However if any such relation except husband/wife is acquired after filing of nomination, the nomination shall not become invalid.

**33. Change of nomination:-**Upon filing of a nomination once, the insured shall not be entitled to cancel it except by filing another nomination in replacement of first filed nomination. The insured shall have to observe condition laid down in Rule 32 while changing nominations.

**34. Validity of nomination:-**Any fresh nomination or change of previous nomination in favour of any other person by the policy holder in his life time shall be admitted by the Insurance Department even if such nomination is received by the Department of State Insurance after the death of the policy holder. In such cases, a certificate shall be obtained from the Head of Office under whom the policy holder was serving immediately before his death stating that the nomination form was received in the Department before the death of the policy holder and the same is genuine.

**35. Primacy of nomination to the any other claimant:-**If a nomination has been made by the Insured in accordance with the provision of Rule 32 to 34, the payment of the claim shall be made to nominee and to no other irrespective of any dispute raised in a court of law.

**36. Nomination 'ipso facto' void under certain circumstances:-**When a nominee predeceases the insured, the nomination becomes ipso facto void and the heirs of the nominee will have no claim.

**37. Payment of sum assured to the nominee or nominees:-** Where the sum assured becomes payable by reason of death of the insured, the sum assured shall be paid to the nominee.

If there are more than one nominee, the sum assured shall be paid to them severally in the proportion specified by the insured and in equal proportion if no such proportion is specified.(\*1)

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\*1-Clarification issued by government vide F.4(36)FD/Revenue/96 Part I dated 12.08.2010. Please see page 23,24

**38. Payment of claim in the absence of nomination:-** In the absence of nomination, the claim amount will be paid to the legal heirs of the insured in accordance with succession/personal law applicable to the insured. However, if there is dispute and the department is not in a position to decide the heirs, the claim shall be payable to the person producing succession certificate.

**39. Payment of sum assured on maturity:-** (1) In the case of Endowment Assurance, the sum assured if not already paid on the death of insured, shall be payable to the insured on the assurance anniversary immediately preceding the date on which he/she completes 58 years of age (60 years of age wherever retirement age is 60) provided he/she has not exercised the option for extension of coverage under Rule 39 (2) hereafter.

2.(i) The insured shall have an option to express his/her desire for continuance of the Insurance Coverage till 31st March falling immediately after his/her retirement. Sum assured in such a situation shall be payable on first April falling immediately after his/her retirement with bonus for the extended period.

(ii) An option, as referred in Rule 39 (2) (i) above has to be exercised by the insured and has to be sent by his/her drawing and disbursing officer 15 days before the original date of maturity.

(iii) In the case of policies/contracts having different dates of maturity, the sum assured under all assurance, if not already paid on the death of the insured, shall be payable on the earliest date of maturity and the premiums due in respect of assurances maturing after the earliest date of maturity shall be deducted from the claim amount. In the event of death of the insured after the date of maturity of first or some of the contracts but before the date of maturity of some contract(s), the sum assured payable on the death on remaining contract(s) shall be paid after adjusting the amount already paid on such contract(s) as per sub rule (1) above.

**40. Recovery of Dues to the Department:-** The department shall be entitled to deduct any amount to be paid under any policy issued by the department, from the claim amount on account of loan, premium, loan interest, premium debt or premium beyond date of maturity etc.

**41. Assigning the policies:-** (1) The insured Government servant shall be at liberty to assign assurances granted to financial institution or a Bank for the purpose of construction/purchase/renovation of on addition to his/he residential house in the name of spouse without prior permission of the department.

(2) The Department shall not, in any case, recognise any claim under the assurance to any person, other than the -

(a) Insured or his executor, administrator, nominee or nominees, if the policy is not assigned to the institutions referred in sub-rule (1) above.

(b) Institutions referred in sub rule (1) to the extent of the amount which would have been payable to the insured against the sum assured of the policy existing on the date of assignment.

**42. Options available to officials ceasing to be in Government service:-** (1) When an insured ceases to be in service of Government or service of panchayat Samiti, Zila Parishad or of such organisation which have been covered under these rules by order of the Government before the date of maturity under the terms of policy, he/she may elect within 6 months any one of the courses:--

(a) To continue the premium due on his/her assurance or assurances until it ceases on the date of payment of last premium specified in the policy.

(b) To take the cash surrender value of the policy as prescribed in the rules in accordance with the table attached with these rules.

(c) To take a paid up assurance free from payment of further premiums for reduced sum assured bearing the same proportion to the original sum assured bears to the total premiums which would be paid if the original assurances had continued to be in force till the date of payment of last premium specified in the policy.

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(2) The third of the above alternative options can, however, be exercised only after at least twelve months premiums have been paid under the first insurance effected under the rules.

(3) If no communication in writing intimating selection of one of the above alternatives reaches the Director within six months from the date with effect from which the insured ceases to be in service or from the date of issue of the order of cessation of service, whichever is later, the policy will automatically be converted into surrendered one, as from the date from which the insured ceases to be in service and the insured will be paid surrender value with interest at the rate of 6% per annum upto the date of issuing authority letter for payment. In case death occurs during the said period of six months without intimation of the selection of one of above alternatives having already reached to the Director the policy will be treated as having been in force for the full sum assured and claim will be paid in accordance with the rules, applicable to policies in force for full sum assured after deduction of unpaid premia till the last day of the month in which death occurs together with interest of 6% per annum.

Provided that the continuance of premium within six months of the date with effect from which the insured ceases to be in service or from the date of issue of order of cessation of service, whichever is later, shall be deemed to be an option for the continuance of the policy.

(4) Where, however, an insured is permanently absorbed in any of the autonomous bodies constituted by the Government of Rajasthan and over which the Government has control, he may continue his policy contracts and increase his premium in accordance with the provisions of these rules.

#### **CLARIFICATION**

A State Service Officer promoted to a State cadre post of an All India Service shall not cease to be in service of the Government and the options granted under this rule shall not be available to him.

**43. Maintenance of policies after cessation :-** where an insured who has ceased to be in Government service or service of Panchayat Samitis, Zila Parishads or of such organisations which have been covered under these rules by order of the Government under Rule 42 elects to continue to pay the premium till the assurance matures, the premium till the assurance matures, the following rules shall apply:-

(a) Premiums shall be continued to be paid monthly until the next anniversary of commencement of the assurance.

(b) During the month immediately preceding the next assurance anniversary, it shall be open to the insured by giving a written notice to the Department to pay the premium on his assurance annually on the respective anniversaries of the assurances or in half yearly or quarterly installments; failing such communication the premium shall be deemed to continue to be payable monthly.

(c) A grace period of 15 days in the case of monthly premiums and one calendar month in any other case shall be allowed.

(d) If premiums and interest thereon are not paid within six months from the due date of the first unpaid premium, the policy shall be deemed to be surrendered under the provision of rule 42(3) from the date of such six months from cessation of premiums and dealt with in accordance with provision of rule 42(3).

**44. Grant of Loan:-** (1) An insured shall be entitled to obtain a loan on the security of the assurances effected by him upto the extent of 90% of the total surrender value of such assurances and bonuses accrued on the assurances on submission of application in form G.A.203.

(2) The loan shall be repaid in **sixty (\*1)** equal monthly installments commencing with first drawl of pay after the loan is advanced or such lesser period as requested by the insured.

(3) Simple interest will be charged at the rate of **8.5 % per annum (\*2\*3\*4)** to be recovered by the disbursing officer in ten equal installments after the principal amount of loan is fully repaid . If the interest is not so recovered fully or partially, the unrecovered interest shall be recovered from claim amount or the amount of next loan with **8.5 % simple interest (\*2\*3\*4)** for the period interest remained outstanding .

(4) Loan will not be admissible in respect of policies which have already been assigned by the assured under Sub Rule(1) of Rule 41 during the currency of such assignment.

(5) Next loan on policy shall not be granted until a period of two years have elapsed between grant of last loan and the loan applied and the amount of loan along with interest has been paid fully.

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#### Rajasthan Government Servants Insurance Rules, 1998

\*1- The word "sixty" is substituted in place of "Thirty six" vide Finance (Revenue) Department Notificaion F.4(36)FD/Rev/96-pt-1 dated 22.11.2007

\*2- The Word "8.5" is substituted in place of "9.5" vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 10-05-2004

\*3- The Word "9.5" is substituted in place of "12" vide Finance (Revenue) Department Notification No. F4(99)FD/R&A./92 dated 14-03-2002 effect from 01.04.2002 to 09.05.2004

\*4- The Word "12" is substituted vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 17.03.1998 effect from 01.04.1998 to 31.03.2002

(6) An insured, who has exercised option as provided in Rule 39(2), shall not be entitled to obtain loan during the extended period .

**45. Payment of premium after retirement but prior to date of maturity :-**(1) Where the insured retires before the date on which his assurances would mature for payment and elects to maintain the policy, he may, if he so desires, arrange to have the premium deducted from pension payable to him.

(2) If such an insured does not elect to maintain the policy , he can choose to take a paid up assurance or cash surrender value. However, where the future premiums payable are for a period of three years or less, the premiums due on the policy shall be treated as debt due to department carrying simple interest@8% per annum (\*1\*2\*3) recoverable from the claim amount payable under the terms of the policy.

**46. Officials on lent service :-** Whenever the services of an insured are lent to another Government or to some institution, the Department concerned shall send an intimation thereof without any delay stating the arrangements made for the payment of premium. The premium may be recovered along with the leave and pension contribution, wherever possible. In the alternative, the premium may be remitted direct by the insured.

**47. Issue of duplicate policy:-** The Director shall ,if satisfied, that a policy has been lost by a policy holder and that all reasonable efforts have been made to trace it or that it has been destroyed or defaced or mutilated ,as the case may be, issue in lieu thereof a duplicate policy provided the holder of a policy---

(a) submits an application along with indemnity bond to the Director in which he reports that the policy issued to him has been lost or destroyed.

(b) Returns to the Director the defaced or mutilated policy issued to him,

(c) remits to the Insurance Department, a sum of Rs.100/- in case of (a) and Rs.50/-in case of (b) Where, after a duplicate policy has been issued ,the original policy is found by the holder, it shall be delivered to the Department.

**48. Issue of duplicate insurance record book:-** Rule 47 shall apply mutatis mutandis for issue of duplicate insurance record book.

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#### Rajasthan Government Servants Insurance Rules, 1998

\*1- The Word "8.5" is substituted in place of "9.5" vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 10-05-2004

\*2- The Word "9.5" is substituted in place of "12" vide Finance (Revenue) Department Notification No. F4(99)FD/R&A./92 dated 14-03-2002 effect from 01.04.2002 to 09.05.2004

\*3- The Word "12" is substituted vide Finance (Revenue) Department Notification No. F4(99)FD/Revenue/92 dated 17.03.1998 effect from 01.04.1998 to 31.03.2002



**Production of policy mandatory at the time of applying for loan or claim settlement:-** (1) It shall be mandatory for the insured to produce the policy along with the application for loan whenever he applies for it and at the time of claim settlement.

(2) Whenever in cases of loan, the Director is satisfied that for reasons to be recorded in writing it is not possible for the insured to produce policy, he can exempt him from such production.

**49. Exemption from attachment:-** Moneys payable under Insurance contracts issued in pursuance of these rules, are exempt from attachment and / or sale in execution of a decree and all such moneys shall remain exempt from attachment notwithstanding the fact that owing to the death of a Government Servant, it is payable to some other person.

**50. Payment of double the sum assured :-** In the event of death of an insured who has not ceased to be in service of the Government, Zila Parishad / Panchayat samiti or of such organisation which have been covered under these rules by order of the Government before the date of maturity in case of Endowment Assurance, double the sum assured of assurance or assurances issued on his/ her life shall be paid:

Provided that in the case of the death of those insureds, who had ceased to be in service but had opted for the extended coverage as per Rule 39(2) double the sum assured of assurance of assurances issued on his/her life shall be paid. (\*1)

**51. Adjustment of missing credits :-** The missing credits of premium shall be adjusted on the basis of a verified entry in insurance Record Book, GA 55A or any other proforma prescribed from time to time by the Government.

**52. Repeal & Saving Clause:-** The Rajasthan Government Servants' insurance Rules, 1953 as amended from time to time shall stand repealed on the date on which these rules are made applicable to Government servants governed by said rules;

Provided that anything done under the rules hereby repealed or any insurance or further insurance effected there under shall, notwithstanding such repeal, continue in force as if it was done or effected under these rules.

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**Rajasthan Government Servants Insurance Rules, 1998**

\*1-Clarification issued by government vide F.4(36)FD/Revenue/96 Part I dated 12.08.2010. Please see page 23,24

TABLE-A

Table of rates of sum assured payable in case of policies  
maturing at the age of 58 years

(1)	(2)
Age next birthday	ENDOWMENT ASSURANCE (Sum assured payable on the attainment of age 58 years or earlier death, for a monthly premium of Rs.1/)
18	590
19	569
20	550
21	531
22	512
23	493
24	474
25	455
26	436
27	417
28	400
29	383
30	366
31	349
32	332
33	315
34	299
35	283
36	266
37	252
38	238
39	225
40	211
41	197
42	183
43	170
44	156
45	144
46	132
47	121
48	109
49	97
50	85

Rajasthan Government Servants Insurance Rules, 1998

TABLE-B

Table of rates of sum assured payable in case of policies  
maturing at the age of 60 years

(1)	(2)
Age next birthday	ENDOWMENT ASSURANCE (Sum assured payable on the attainment of age 60 years or earlier death, for a monthly premium of Rs. 1/)
18	622
19	602
20	582
21	562
22	544
23	525
24	507
25	488
26	470
27	451
28	433
29	415
30	398
31	381
32	364
33	348
34	331
35	314
36	298
37	282
38	265
39	251
40	237
41	224
42	210
43	196
44	182
45	169
46	155
47	144
48	132
49	121
50	109

Rajasthan Government Servants Insurance Rules, 1998

TABLE-C

## SURRENDER VALUE FACTORS

Endowment Assurance Maturing at age 58 years

Age (years)	Surrender value Factors	Age (years)	Surrender value Factors
18	0.25455	38	0.46608
19	0.26128	39	0.48231
20	0.26832	40	0.49930
21	0.27568	41	0.51703
22	0.28335	42	0.53557
23	0.29140	43	0.55580
24	0.29978	44	0.57531
25	0.30857	45	0.59656
26	0.31776	46	0.61881
27	0.32737	47	0.64220
28	0.33738	48	0.66669
29	0.34789	49	0.69241
30	0.35883	50	0.71947
31	0.37028	51	0.74796
32	0.38226	52	0.77812
33	0.39437	53	0.80971
34	0.40779	54	0.84325
35	0.42140	55	0.87883
36	0.43566	56	0.91683
37	0.45056	57	0.95653

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Rajasthan Government Servants Insurance Rules, 1998

TABLE-D

## SURRENDER VALUE FACTORS

Endowment Assurance Maturing at age 60ears

Age (years)	Surrender value Factors	Age (years)	Surrender value Factors
18	0.23758	39	0.44726
19	0.24376	40	0.46288
20	0.25024	41	0.47917
21	0.25700	42	0.49619
22	0.26404	43	0.51475
23	0.27145	44	0.53262
24	0.27916	45	0.55207
25	0.28726	46	0.57241
26	0.29572	47	0.59376
27	0.30457	48	0.61607
28	0.31379	49	0.63947
29	0.32347	50	0.66405
30	0.33355	51	0.68987
31	0.34409	52	0.71717
32	0.35513	53	0.74569
33	0.36628	54	0.77591
34	0.37865	55	0.80192
35	0.39119	56	0.84199
36	0.40432	57	0.87786
37	0.41804	58	0.91631
38	0.43232	59	0.95093

Rajasthan Government Servants Insurance Rules, 1998

**Monthly Premium Slab (effected from 01.04.1998)**

S.No.	Pay in the salary Slab	Rate of monthly Premium(RS)
a)	Rs 2550 to 3700	150
b)	Rs 3701 to 5000	200
c)	Rs 5001 to 8000	300
d)	Rs 8001 to 12000	450
e)	above Rs 12000	600

**Monthly Premium Slab (effected from 01.04.1999)**

S.No.	Pay in the salary Slab	Rate of monthly Premium(RS)
a)	Rs 2550 to 3700	150
b)	Rs 3701 to 5000	200
c)	Rs 5001 to 8000	400
d)	Rs 8001 to 12000	600
e)	above Rs 12000	1000

**Monthly Premium Slab (effected from 01.04.2009)**

S.No.	Pay in the salary Slab	Rate of monthly Premium(RS)
a)	Rs 6050 to 8500	180
b)	Rs 8501 to 11000	240
c)	Rs 11001 to 18000	480
d)	Rs 18001 to 28000	720
e)	above Rs 28000	1200
f)	maximum	1500

**Monthly Premium Slab (effected from 01.04.2010)**

S.No.	Pay in the salary Slab	Rate of monthly Premium(RS)
a)	Rs 6050 to 8500	330
b)	Rs 8501 to 11000	450
c)	Rs 11001 to 18000	900
d)	Rs 18001 to 28000	1300
e)	above Rs 28000	2200
f)	maximum	2500

**Monthly Premium Slab (effected from 01.04.2015)**

S.No.	Pay in the salary Slab	Rate of monthly Premium(RS)
a)	Rs 6050 to 8500	400
b)	Rs 8501 to 11000	550
c)	Rs 11001 to 18000	1100
d)	Rs 18001 to 28000	1550
e)	above Rs 28000	2650
f)	maximum	3000

## Decision of the Government

No.F4(36)FD/Revenue/96 Part I

Date:-12 Aug 2010

Sub:- Payment of sum assured under Rajasthan Government Service Rules 1998 in certain cases

The decision circulated/issued earlier vide this department letter of even number dated 22.11.2007 is hereby substituted by the following with immediate effect:-

1.
  - i. Under Rule 51 of the Rajasthan Government Servants Insurance Rules 1998 provision for payment of double sum assured has been made in case the insured dies before normal date of maturity of his policy. A doubt has been raised regarding payment of double of the sum assured in cases of the insured employees who go missing and are thereafter not heard of for at least seven years.
  - ii. The matter has been considered in the Government. An employee can also be presumed dead under law if he has not been seen / heard of for a period exceeding seven years, the Court declares such persons presumed to be dead under provisions of Evidence Act. It has been therefore decided that such legal deaths of government employees should also be taken as death under above referred insurance rules once a government employee is declared dead by competent court of law.
  - iii. In view of above, it is clarified that in case of missing insured, if an order of competent court declares his her presumed death, the claim can be settled as follows
    - a) Double of the sum assured can be paid if normal date of maturity of his/ her policy/ assurances falls after the presumed date of death as per the orders of the Court i.e maturity of his policy should not be within seven years of his going missing.
    - b) Payment of single sum assured, if normal date of maturity of his /her policy/ assurances falls before the date of presumed death as per the orders of the Court i.e his date of maturity of his policy should fall after seven years of his going missing.

2. Under rule 37 a provision exists for payment of sum assured to the nominee. An issue has arisen whether a nominee accused of murder or abetting in murder of the insured, can be paid amount of sum assured.

The government has considered the circumstances and it is clarified as under:-

- i) The payment of sum assured will be suspended till the conclusion of the criminal proceeding against nominee.
- ii) If on the conclusion of the criminal proceeding referred to in para(i), the person concerned
  - (a) Is convicted for the murder or abetting in the murder of the insured, he shall be debarred from receiving his claim, which shall be payable to other eligible members of the family, as per rules 38
  - (b) Is acquitted of the charge of murdering or abetting in the murder of the insured, and if Government does not want to go in appeal, claim shall be payable to him.

SD  
(Subhash Chand Sharma)  
Officer on Special Duty

- Copy for information to:-
1. P.S. to all Principal Secretaries/ Secretaries.
  2. All Head of Department.
  3. Commissioner, State Insurance and P.F. Deptt.
  4. System Analyst, Finance Department

SD  
Officer on Special Duty



**K V Y SASTRY M A, F I A (LONDON)**

**Consulting Actuary**

*Sumassured Value on-1/ Premium per Month*

RAJASTHAN STATE INSURANCE & PROVIDENT FUND DEPARTMENT				
AGE	ON 55 YEARS	ON 60 YEARS	ON 62 YEARS	ON 65 YEARS
18	590	622	656	691
19	569	602	637	674
20	550	582	616	652
21	531	562	595	630
22	512	544	578	614
23	493	525	559	595
24	474	507	542	580
25	455	488	523	561
26	436	470	507	546
27	417	451	488	528
28	400	433	469	507
29	383	415	450	487
30	366	398	433	471
31	349	381	416	454
32	332	364	399	438
33	315	348	384	425
34	299	331	366	406
35	283	314	348	387
36	266	298	334	374
37	252	282	316	353
38	238	265	295	329
39	225	251	280	312
40	211	237	266	299
41	197	224	255	290
42	183	210	241	277
43	170	196	226	261
44	156	182	212	248
45	144	169	198	233
46	132	155	182	214
47	121	144	171	204
48	109	132	160	194
49	97	121	151	188
50	85	109	140	179
51		97	124	160
52		85	109	140
53		73	94	120
54		61	78	100
55		49	63	81

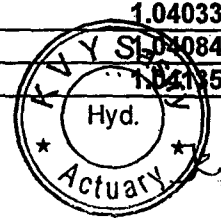
*K V Y SASTRY*

RAJASTHAN STATE INSURANCE - SURRENDER VALUES			
SURRENDER VALUE FACTORS			
Endowment Assurance Maturing at 62 Years			
AGE	Surrender Value	AGE	Surrender value
18	0.234362412	41	0.496027848
19	0.237684238	42	0.512939567
20	0.245431593	43	0.530375088
21	0.253508987	44	0.548338144
22	0.261920655	45	0.566840761
23	0.270678505	46	0.585898890
24	0.279787643	47	0.605528803
25	0.289253608	48	0.625755640
26	0.299089427	49	0.646606113
27	0.309294765	50	0.668113029
28	0.319883504	51	0.690312763
29	0.330863349	52	0.713246695
30	0.342236054	53	0.736962842
31	0.354010622	54	0.761522522
32	0.366196798	55	0.786994201
33	0.378805123	56	0.813460496
34	0.391840904	57	0.841018269
35	0.405310531	58	0.869781694
36	0.419227399	59	0.899884835
37	0.433600304	60	0.931489216
38	0.448444947	61	0.964785335
39	0.463783652		
40	0.479639813		

<b>SURRENDER VALUE FACTORS</b>			
<b>Endowment Assurance Maturing at 65 Years</b>			
<b>AGE</b>	<b>Surrender Val</b>	<b>AGE</b>	<b>Surrender value</b>
18	0.218041849	41	0.457646575
19	0.220746123	42	0.473059672
20	0.227853617	43	0.488926007
21	0.235267889	44	0.505243007
22	0.242992179	45	0.522016213
23	0.251037535	46	0.539254468
24	0.259407971	47	0.556965753
25	0.268107875	48	0.575166588
26	0.277149277	49	0.593873677
27	0.286530352	50	0.613108783
28	0.296263861	51	0.632895496
29	0.306356102	52	0.653260406
30	0.316807084	53	0.674234416
31	0.327624205	54	0.695860362
32	0.338815515	55	0.718184661
33	0.350389756	56	0.741265121
34	0.362350038	57	0.765169878
35	0.374700394	58	0.789979778
36	0.387452011	59	0.815789311
37	0.400611012	60	0.842715616
38	0.414190573	61	0.870896541
39	0.428210693	62	0.900496175
40	0.442692331	63	0.931713108
		64	0.964785335

RAJASTHAN STATE INSURANCE		
		Conversion Factor
For the <del>Age</del> Years /		
Age	Factors	
18		1.02019
19		1.02070
20		1.02121
21		1.02172
22		1.02223
23		1.02274
24		1.02325
25		1.02376
26		1.02427
27		1.02478
28		1.02529
29		1.02580
30		1.02631
31		1.02682
32		1.02733
33		1.02784
34		1.02835
35		1.02886
36		1.02937
37		1.02988
38		1.03039
39		1.03090
40		1.03141
41		1.03192
42		1.03243
43		1.03294
44		1.03345
45		1.03396
46		1.03447
47		1.03498
48		1.03549
49		1.03600
50		1.03651
51		1.03702
52		1.03753
53		1.03804
54		1.03855
55		1.03906
56		1.03957
57		1.04008
58		1.04059
59		1.04110
60		1.04161
61		1.04212

RAJASTHAN STATE INSURANCE		
		Conversion Factor
For the Age of 65 Years		
Age	Factors	
18		1.01789
19		1.01840
20		1.01891
21		1.01942
22		1.01993
23		1.02044
24		1.02095
25		1.02146
26		1.02197
27		1.02248
28		1.02299
29		1.02350
30		1.02401
31		1.02452
32		1.02503
33		1.02554
34		1.02605
35		1.02656
36		1.02707
37		1.02758
38		1.02809
39		1.02860
40		1.02911
41		1.02962
42		1.03013
43		1.03064
44		1.03115
45		1.03166
46		1.03217
47		1.03268
48		1.03319
49		1.03370
50		1.03421
51		1.03472
52		1.03523
53		1.03574
54		1.03625
55		1.03676
56		1.03727
57		1.03778
58		1.03829
59		1.03880
60		1.03931
61		1.03982
62		1.04033
63		1.04084
64		1.04135



Sub. Evaluation

11/12

**ENDOWMENT ASSURANCE**

**ADDITIONS TO SUM ASSURED FOR Rs 1/- Monthly  
PREMIUM FOR CONVERSION FROM MATURITY  
AGE 60 TO MATURITY AGE 62 YEARS**

Yrs Completed	AGE NEXT BIRTHDAY AT ENTRY		
	18-29 Yrs	30-39 Yrs	40 & OVER
5	0	0	0
6	1	0	1
7	1	1	1
8	2	1	1
9	2	2	2
10	2	2	2
11	3	3	3
12	3	3	4
13	5	4	5
14	5	4	6
15	6	5	7
16	6	5	8
17	7	6	9
18	7	6	10
19	8	7	11
20	8	8	
21	9	9	
22	9	10	
23	10	11	
24	12	12	
25	12	13	
26	13	14	
27	13	15	
28	14	16	
29	15	17	
30	16		
31	17		
32	18		
33	19		
34	20		
35	21		
36	22		
37	23		
38	24		
39	25		
40	26		
41	27		

JK-1005

Sub (Valuation)

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20/12/17

**ENDOWMENT ASSURANCE  
ADDITIONS TO SUM ASSURED FOR Rs 1/- Monthly  
PREMIUM FOR CONVERSION FROM MATURITY  
AGE 62 TO MATURITY AGE 65 YEARS**

Yrs Completed	AGE NEXT BIRTHDAY AT ENTRY		
	18-29 Yrs	30-39 Yrs	40 & OVER
5	0	0	0
6	0	0	1
7	1	1	1
8	1	1	1
9	2	2	2
10	2	2	2
11	2	3	3
12	3	3	4
13	3	4	5
14	4	4	6
15	5	5	7
16	6	5	8
17	7	6	9
18	7	6	10
19	8	7	11
20	8	8	12
21	9	9	13
22	9	10	14
23	10	11	
24	12	12	
25	12	13	
26	13	14	
27	13	15	
28	14	16	
29	15	17	
30	16	18	
31	17	19	
32	18	20	
33	19		
34	20		
35	21		
36	22		
37	23		
38	24		
39	25		
40	26		
41	27		
42	28		
43	29		

Jangpang