

GOVERNMENT OF RAJASTHAN
STATE INSURANCE & PROVIDENT FUND DEPARTMENT
(GENERAL INSURANCE SCHEME)
2nd FLOOR, 'D' BLOCK, VITTA BHAWAN, JANPATH, JAIPUR

PHONE: 2740219, 2740292

FIDELITY GUARANTEE BOND

Date of Signature of Proposal and declaration	Date of Expiry.....
Policy No. GIF/81/FG/.....	Annual Premium.....
Sum Insured Rs.....	Service Tax.....
In Words.....	Total
Received vide D.D./Cheque/Cash/M.O. dated.....	Drawn on

WHEREAS Shri.....(hereafter called the employee) is in or about to be taken into the employment of the Government of Rajasthan in the capacity of in the and has applied to the General Insurance Fund (Here in after called the GIF) to Guarantee his honest faithful accounting for all moneys stamps or any other property received by or entrusted to him while in the service of the Government of Rajasthan.

AND WHEREAS the sum of Rs. only has been paid to the GIF as the premium Consideration for such guarantee Commencing from the day of 200 and terminating on the day of 200 /and in consideration thereof the GIF has agreed to execute this agreement of guarantee in the manner here in after mentioned in favour of(hereinafter called Insured.)

NOW THEREFORE this agreement witness that in consideration of the promises and during the period commencing and terminating as aforesaid and after words during each succeeding year from the day of each year in respect of which the annual premium as above stated shall before or on the day of be paid to the General Insurance Fund and General Insurance Fund shall consent to receive the time the General Insurance Fund binds it-self to guarantee to the Insured that employee shall during the subsistence of the agreement honestly and faithfully account of the Insured for all the moneys Stores or any other property which he shall received or to be entrusted with on account of the Insured in his capacity as a Cashier/Storekeeper in the office of or in his capacity as the holder of any other Post under the Insured to which he may be transferred from time to time and the General Insurance Fund guarantees to the extent here in mentioned to indemnity the Insured against any Loss caused by any act or act's of Forgery, embezzelment, Larceny, or Fraudulent conversion of moneys and or stock belonging to or held in trust by the employee or committed by the employee in connection with his occupation and duties as specified in the Bond during the Currency of the same.

PROVIDED THAT THE sum recoverable under this agreement shall in no case exceed Rs..... only.

PROVIDED ALSO that the General Insurance Fund reserves the right to insist upon prosecution of the employees in the event of dishonesty.

WITNESS THERE OF THE GENERAL INSURANCE FUND by its constituted attorney as mentioned below has subscribed its name.

Subject to terms and conditions as annexed.

Date..... the day20

For and on behalf of
State Insurance & P.F. Department
(General Insurance Fund)
Additional/Deputy/Assistant Director
District.....

Condition

1. In the event of anything occurring which may give rise to a claim under this cover the Insured or his representative shall immediately give notice in writing to the Government General Insurance Fund of its discovery with full particulars stating the number of this Cover the name and the present address if known and occupation of the Employed concerned in such loss and shall forward to the Government General Insurance Fund within the period of seven days after demand of such certificates statements and declaration in proof of the origin, nature and extent of the loss and generally all such information in support of the claim as the Government General Insurance Fund shall reasonably require and unless this condition shall have been complied with both as to time and otherwise (time being the essence of the contract) the Insured shall not be entitled to claim under this Guarantee Cover in respect to such loss provided that the Government General Insurance Fund shall not be called upon to pay more the claim one in respect of the acts of defaults of any one of the employed and than only in respect of acts and defaults committed since the date of commencement of risk mentioned in the Schedule hereto for such employed provided always and it is hereby declared that the Government General Insurance Fund shall not be liable for any act or default of such Employed done or omitted to be done after the discovery by the Insured of any act of forgery, embezzlement Larceny or fraudulent conversion on the part of such Employee all sums payable hereunder shall be payable at the Government General Insurance Fund's office and no sum payable under this Guarantee Cover shall carry interest and the Government General Insurance Fund shall cease to be liable for any such sum unless claimed within one year after same become due.
2. The Government General Insurance Fund shall not be liable:-
 - (a) If any suppression or misstatement of any fact affecting the risk the Fund be made at the time of effecting this Policy or subsequently or
 - (b) If the precautions and checks for securing accuracy of accounts and limiting the amount of moneys received by or entrusted to the Employee at any one time shall not be duly observed and put in practice on the part of the Insured in accordance with the said written statement, or
 - (c) If there by any change in the circumstances and conditions of the said employment without in every case the consent or the sanction of the Fund signified by endorsement hereon.
3. If required by the Government General Insurance Fund such persons as may be authorised for the purpose by the Government General Insurance Fund shall in case of any loss to the insured be admitted at all reasonable times to examine to the circumstances of such loss and the insured shall on being required so to do produce all books, accounts receipts and documents relating to or containing entries relating to the loss in his possession and furnish copies of or extracts from such of them as may be required so far as they relate to such claim or will in any way enable the Government General Insurance Fund to ascertain the correctness thereof or the liability of the Government General Insurance Fund under this Guarantee Cover.
4. The Government General Insurance Fund may cancel this Guarantee Cover by sending seven days notice by registered letter to the insured at his last known address and in such event will return to the Insured the premium less the portion thereof for the period the Cover has been in force or the cover may be cancelled at any time by the Insured on seven days notice (provided, no claim has arisen during the then current period of insurance) and the insured shall be entitled to a return of the premium after deduction there from of such amount as may be due at the Government General Insurance Funds short Period Rates, for the time the Cover has been in force.
5. The Fund may not be bound to accept any renewal premium not to give notice that renewal is due. Every renewal premium which shall be paid and accepted in respect of this Guarantee Cover shall be so paid and accepted upon the distinct understanding that no alteration has taken place in the facts contained in the proposal of declaration herein before mentioned and that nothing is known to the Insured calculated to effect the risk of Government General Insurance Fund under the Guarantee hereby given.
6. The Insured shall if and when required by the Government General Insurance Fund but at the expense of the Government General Insurance Fund use all diligence in prosecuting any of the Employed to conviction for any act which such Employed shall have committed and in consequence of which a claim shall have been made under this Guarantee Cover and shall at the Government General Insurance Fund's expense give all information and assistance to enable the Government General Insurance Fund to use for and obtain reimbursement by any such Employed by reason of whose acts or default a claim has been made or by the estate Employed of any moneys which the Fund shall have become liable to pay in respect thereof.

7. If the Insured is or shall hereafter be guaranteed by any other person, society or Companies or hold other securities against such loss as is hereby guaranteed against Government General Insurance Fund shall only the liable to bear the loss reatably with such person society or Company or securities.
8. Provided also that an amount equal to any salary or commission which but the acts of defaults on which the claim shall be founded would have been the payable by the Insured to the employed in respect to whom a claim is made here under or any other money which shall be due to such Employed from the Insured shall be deducted from the amount payable under this cover and that moneys, estate and effects of such Employed in the hands of or recieved or possessed by the insured and all sums which may be or prior to the settlement of the claim become due from the Insured to the Employed and also all moneys or effect which shall come into the possession or power of the Insured for or on account of such Employed after discovery of any act on the part of such Employed in respect of which any claim shall be made on this Guarantee Cover shall be applied by the Insured in and towards making good the amount of his claim under this Guarantee Cover in priority to any other claim of the Insured upon such moneys, estate of effects.
9. Any of the circumstances in relation of these conditions coming to the knowledge of any officer of Government or the authorities in charge or Government General Insurance Fund unless specifically brought to the notice of such authorities in writing by the insured shall not be noticed to or be held to bind or prejudicially the effect the Government General Insurance fund notwithstanding the subsequent acceptance of any premium.
10. For the purpose of identifying the Employed in all cases of change of residence of occupation or change of name whether by marriage of otherwise due notice thereof in writing shall be given by the Insured to Government General Insurance Fund.
11. The Government General Insurance Fund shall not be bound to notice or be affected by any trust, charge, lien, assignment or other dealing with or relating to any Contract of Insurance but the receipt of the Insured or his legal personal representatives shall in all cases be an effectual discharge to the Government General Insuracne Fund.
12. Any disagreement arising between the Directorate of Insurance and the Insured (including disagreement regarding the estimated value of the loss or damage or regarding the interpretation of any Rule or condition) shall be referred to Government for orders.
13. If the Government General Insurance Fund shall disclaim liability to the Insured for any claim here under or if there be any disagreement or dispute regarding the amount of liability and such claim shall not within twelve calendar months from the date of such disclaimer or dispute have been referred to Government for orders under the provisions herein contained to clause 11; above and no notice of action have been received by the Government General Insurance Fund from the Insured within the said period of twelve calendar months then the claim shall for all purposes be deemed to have been abandoned and its shall not thereafter be recoverable hereunder.
14. Period of Discovery of Loss; Any event which may give rise to a claim should be discovered within six months, after the death, dismissal or retirement of such employee or within three months after the policy shall have ceased to exist, whichever of these events shall first occur.

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